

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 and Dated August 03, 2001

BALANCE SHEET AS AT MARCH 31, 2008

	Schedule	As at March 31, 2008	As at March 31, 2007
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	3,773,578	3,357,075
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	1,500,000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	6,986,011	4,569,960
FAIR VALUE CHANGE ACCOUNT		(178,715)	(124,133)
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		10,580,874	9,302,902
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	23,737,603	17,104,685
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	1,253,088	869,355
DEFERRED TAX ASSET		298,150	123,150
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	1,363,317	3,478,998
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	11,289,692	7,964,165
Sub-Total (A)		12,653,009	11,443,163
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	17,362,211	12,470,072
PROVISIONS	NL-18-Provisions Schedule	9,998,765	7,767,379
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		27,360,976	20,237,451
NET CURRENT ASSETS (C) = (A - B)		(14,707,967)	(8,794,288)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19- Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		10,580,874	9,302,902

CONTINGENT LIABILITIES

	Particulars		As at March 31, 2008	As at March 31, 2007
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		-	15,600
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		62,740	62,700
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others		-	-
	TOTAL		62,740	78,300

Note : The Company has disputed the demand raised by Income Tax Department for assessments completed of past years and the appeals are pending before the appropriate authorities