

PERIODIC DISCLOSURES

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

(Rs. '000)

Particulars	Year ended		Year ended	
	March 31, 2009		March 31, 2008	
Cash Flows from the operating activities:				
Premium received from policyholders, including advance receipts	39,872,197		38,973,581	
Premium received from coinsurer	2,130,673		3,716,516	
Other receipts (Collection-Environment Relief Fund)	4,559		13,300	
Payments to the re-insurers, net of commissions and claims	(8,698,935)		(9,874,105)	
Payments to co-insurers, net of claims recovery	(3,390,738)		(3,006,696)	
Payments of claims (net of salvage)	(19,238,956)		(16,212,014)	
Payments of commission and brokerage	(2,812,150)		(3,035,051)	
Payments of other operating expenses	(6,300,888)		(5,462,541)	
Preliminary and pre-operative expenses	-		-	
Deposits, advances and staff loans	486,251		459,230	
Income taxes paid (Net)	(287,995)		(576,741)	
Service tax paid	(2,610,032)		(2,277,157)	
Other payments	(50,566)		-	
Cash flows before extraordinary items		(896,580)		2,718,322
Cash flow from extraordinary operations		-		-
Net cash flow from operating activities		(896,580)		2,718,322
Cash flows from investing activities:				
Purchase of fixed assets (including capital advances)	(592,172)		(594,845)	
Proceeds from sale of fixed assets	2,926	(589,246)	24	(594,821)
Purchases of investments	(39,577,324)		(16,730,508)	
Loans disbursed	-		-	
Sales of investments	37,387,458		10,168,421	
Repayments received	-		-	
Rents/Interests/ Dividends received	1,243,947		1,360,911	
Investments in money market instruments and in liquid mutual funds (Net)	(3,226,155)		686,974	
Expenses related to investments	(5,748)	(4,177,822)	(5,267)	(4,519,469)
Net cash flow from investing activities		(4,767,068)		(5,114,290)
Cash flows from financing activities:				
Proceeds from issuance of share capital (including share premium and net of share issue expenses)	5,030,806		995,443	
Proceeds from borrowing	-		-	
Repayments of borrowing	-		-	
Interest / dividends paid (including dividend tax)	-		(715,157)	
Net cash flow from financing activities		5,030,806		280,286
Effect of foreign exchange rates on cash and cash equivalents, net		-		-
Net increase in cash and cash equivalents:		(632,842)		(2,115,682)
Cash and cash equivalents at the beginning of the year		1,363,317		3,478,998
Cash and cash equivalents at the end of the year *		730,475		1,363,317

*Cash and cash equivalent at the end of the year includes short term deposits of Rs 601,150 thousand (previous year: Rs 1,023,086 thousand),

balances with banks in current accounts Rs 91,505 thousand (previous year: Rs 225,119 thousand) and cash including cheques and stamps in

hand amounting to Rs 37,820 thousand (previous year: Rs 115,112 thousand)