

PERIODIC DISCLOSURES
FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

Balance Sheet - Audited

(₹ '000)

	Schedule	At June 30, 2021	At March 31, 2021	At June 30, 2020
Sources Of Funds				
Share capital	NL-8-Share Capital Schedule	4,546,516	4,545,945	4,544,750
Share application money-pending allotment		889	3,261	-
Reserves and surplus	NL-10-Reserves and Surplus Schedule	71,373,814	69,805,520	60,780,459
Fair value change account				
- Shareholder's Funds		1,829,367	1,630,484	(81,879)
- Policyholder's Funds		5,887,663	5,174,631	(282,393)
Borrowings	NL-11-Borrowings Schedule	4,850,000	4,850,000	4,850,000
Total		88,488,249	86,009,841	69,810,937
Application Of Funds				
Investments - Shareholders	NL-12-Investment Schedule	76,305,839	74,356,807	63,799,789
Investments - Policyholders	NL-12-Investment Schedule	244,441,354	234,565,042	217,380,260
Loans	NL-13-Loans Schedule	-	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	6,104,141	6,268,342	6,595,051
Deferred Tax Asset		3,545,440	3,498,557	3,643,223
Current Assets				
Cash And Bank Balances	NL-15-Cash and bank balance Schedule	656,755	2,276,495	500,932
Advances And Other Assets	NL-16-Advances and Other Assets Schedule	76,496,186	72,013,045	77,401,976
Sub-Total (A)		77,152,941	74,289,540	77,902,908
Current Liabilities	NL-17-Current Liabilities Schedule	255,816,419	240,994,775	241,646,922
Provisions	NL-18-Provisions Schedule	63,245,047	65,973,672	57,863,372
Deferred Tax Liability		-	-	-
Sub-Total (B)		319,061,466	306,968,447	299,510,294
Net Current Assets (C) = (A - B)		(241,908,525)	(232,678,907)	(221,607,386)
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
Debit balance in profit and loss account		-	-	-
Total		88,488,249	86,009,841	69,810,937

Contingent Liabilities**(₹ '000)**

	Particulars	At June 30, 2021	At March 31, 2021	At June 30, 2020
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts	-	-	-
3	Underwriting commitments outstanding	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	8,386,194	8,305,412	4,616,717
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others (Note 3 below)	49,916	49,016	47,115
	Total	8,436,110	8,354,428	4,663,832

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 290,327 thousand (previous year: ₹ 290,327 thousand & corresponding previous period ₹ 290,327 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 8,095,867 thousand (previous year: ₹ 8,015,085 thousand & corresponding previous period ₹ 4,326,390 thousand) from Service Tax Authorities / Goods & Service Tax Authorities / Jammu and Kashmir Sales Tax, the appeals of which are pending before the appropriate Authorities. Further, ₹ 173,102 thousand (previous year: ₹ 173,102 thousand & corresponding previous period ₹ 100,000 thousand) has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act.

(3) Others**(₹ '000)**

Particulars	At June 30, 2021	At March 31, 2021	At June 30, 2020
Relating to refund of premium on policies issued under the RSBY scheme (net of claims outstanding).	-	-	-
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	12,500	12,500	13,100
Relating to property tax (including interest)	37,416	36,516	34,015
Total	49,916	49,016	47,115