

PERIODIC DISCLOSURES
FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

BALANCE SHEET AS AT SEPTEMBER 30, 2021

(₹ lakhs)

Particulars	Schedule Ref. Form No.	At September 30, 2021	At March 31, 2021	At September 30, 2020
SOURCES OF FUNDS				
Share Capital	NL-8	49,053	45,459	45,450
Share Application Money Pending Allotment		35	33	35
Reserves And Surplus	NL-10	815,794	698,055	649,545
Fair Value Change Account				
-Shareholders' Funds		21,043	16,305	5,121
-Policyholders' Funds		69,756	51,746	16,797
Borrowings	NL-11	25,500	48,500	48,500
TOTAL		981,181	860,098	765,448
APPLICATION OF FUNDS				
Investments-Shareholders	NL-12	859,964	743,568	682,662
Investments-Policyholders	NL-12A	2,859,506	2,345,650	2,233,533
Loans	NL-13	-	-	-
Fixed Assets	NL-14	60,932	62,683	65,399
Deferred Tax Asset (Net)		39,391	34,986	41,467
CURRENT ASSETS				
Cash and Bank Balances	NL-15	11,011	22,765	2,685
Advances and Other Assets	NL-16	1,115,466	720,131	808,737
Sub-Total (A)		1,126,477	742,896	811,422
Current Liabilities	NL-17	3,256,623	2,409,948	2,487,395
Provisions	NL-18	708,466	659,737	581,640
Sub-Total (B)		3,965,089	3,069,685	3,069,035
NET CURRENT ASSETS (C) = (A - B)		(2,838,612)	(2,326,789)	(2,257,613)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-	-
Debit Balance In Profit And Loss Account		-	-	-
TOTAL		981,181	860,098	765,448

Note: Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company limited with ICICI Lombard General Insurance Company limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. Consequently, the comparative figures reported as on March 31, 2021 and as on September 30, 2020 does not include the effect of the demerger and are not strictly comparable.

CONTINGENT LIABILITIES

(₹ lakhs)

Particulars	At September 30, 2021	At March 31, 2021	At September 30, 2020
1. Partly paid-up investments	-	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4. Guarantees given by or on behalf of the Company	-	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	84,982	83,054	81,316
6. Reinsurance obligations to the extent not provided for in	-	-	-
7. Others (Note 3 below)	508	490	482
TOTAL	85,490	83,544	81,798

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 2,903 lakh (previous year: ₹ 2,903 lakh & corresponding previous period ₹2,903 lakh), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 82,079 lakh (previous year: ₹ 80,151 lakh & corresponding previous period ₹78,413 lakh) from Service Tax Authorities / Goods & Service Tax Authorities / Jammu and Kashmir Sales Tax, the appeals of which are pending before the appropriate Authorities. Further, ₹ 1,731 lakh (previous year: ₹ 1,731 lakh & corresponding previous period ₹1,000 lakh) has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act, 1994.

(3) Others

(₹ lakhs)

Particulars	At September 30, 2021	At March 31, 2021	At September 30, 2020
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	125	125	125
Relating to property tax (including interest)	383	365	357
Total	508	490	482

(4) Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company limited with ICICI Lombard General Insurance Company limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. Consequently, the comparative figures reported as on March 31, 2021 and as on September 30, 2020 does not include the effect of the demerger and are not strictly comparable.