

PERIODIC DISCLOSURES
FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

Advances And Other Assets

		(₹ lakhs)		
	Particulars	At June 30, 2021	At March 31, 2021	At June 30, 2020
	ADVANCES			
1	Reserve deposits with ceding companies	11,879	-	8,584
2	Application money for investments	-	-	-
3	Prepayments	2,616	1,566	1,738
4	Advances to Directors/Officers	-	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	21,095	-	5,596
6	Others			
	- Sundry Advances & Deposits	12,631	6,497	9,752
	- Provision for doubtful debts	(264)	(73)	(73)
	- Surplus in Gratuity fund	-	432	-
	- Advance to Employees against expenses	5	1	3
	TOTAL (A)	47,962	8,423	25,600
	OTHER ASSETS			
1	Income accrued on investments/deposits	75,494	73,066	56,962
2	Outstanding Premiums	75,545	23,145	35,810
	Less : Provisions for doubtful debts	(13,409)	(13,363)	(12,807)
3	Agents' Balances	1,489	-	-
	Less : Provisions for doubtful debts	(1,489)	-	-
4	Foreign Agencies Balances	-	-	-
5	Due from other entities carrying on insurance business (net) (including reinsurers)	780,493	598,160	642,548
	Less : Provisions for doubtful debts	(9,343)	(7,349)	(7,337)
6	Due from subsidiaries/ holding company	-	-	-
7	Investments held for Unclaimed Amount of Policyholders			
	-Assets held for unclaimed amount of policyholders	34,194	31,550	28,809
	-Add: investment income accruing on unclaimed amount	5,656	4,359	3,995
8	Others			
	- GST paid in advance / unutilised credit (net of liability)	1,057	-	-
	- Unsettled investment contract receivable	42,662	1,722	-
	- Margin deposit	418	418	413
	- Sundry receivable	220	220	223
	Less : Provisions for doubtful debts	(219)	(220)	(197)
	TOTAL (B)	992,768	711,708	748,419
	TOTAL (A+B)	1,040,730	720,131	774,019

Note: Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company Limited with ICICI Lombard General Insurance Company Limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. Consequently, the Company has restated its financials as on June 30, 2021. The comparative figures reported as on March 31, 2021 and as on June 30, 2020 does not include the effect of the demerger and are not strictly comparable.