

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q2 2019-20	Upto H1 2019-20	For Q2 2018-19	Upto H1 2018-19
			(` '000)	(` '000)	(` '000)	(` '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		101,161	190,557	149,323	279,510
	(b) Marine Insurance		101,405	156,499	(260,679)	(390,913)
	(c) Miscellaneous Insurance		3,529,828	7,128,655	3,393,639	6,689,945
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,021,664	1,962,363	871,348	1,703,978
	(b) Profit on sale/redemption of investments		300,494	632,134	358,822	865,581
	Less: Loss on sale/redemption of investments		(129,474)	(133,044)	(23,753)	(26,650)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	-
	(b) Profit on sale/discard of fixed assets		609	1,060	-	160
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		4,925,687	9,938,224	4,488,700	9,121,611
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		2,705	2,705	7,729	7,729
	(b) For doubtful debts		77,188	163,882	(661,506)	(648,709)
	(c) For future recoverable under reinsurance contracts		-	-	6,217	1,311
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		12,652	20,529	10,495	19,629
	(ii) Managerial remuneration		49,381	51,284	15,721	34,947
	(iii) Directors' fees		8,990	10,340	3,570	5,448
	(iv) CSR Expenditure		59,182	117,420	60,109	90,767
	(v) Interest on Non-convertible Debentures		100,662	200,419	100,854	200,611
	(vi) Expense related to Investment property		2,546	4,988	(6,520)	7,340
	(vii) Listing Fees / Other Charges		377	754	-	41
	(b) Bad debts written off		395	743	461,237	461,237
	(c) Loss on sale/discard of fixed assets		1,064	1,892	475	500
	(d) Penalty		-	-	-	18,214
	TOTAL (B)		315,142	574,956	(1,619)	199,065
	Profit / (Loss) Before Tax		4,610,545	9,363,268	4,490,319	8,922,546
	Provision for Taxation					
	(a) Current tax		1,006,920	3,421,041	1,620,017	3,365,131
	(b) Deferred tax (Income)/Expense		524,605	(234,960)	(60,757)	(266,515)
	Profit / (Loss) After Tax		3,079,020	6,177,187	2,931,059	5,823,930
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	1,590,460	1,134,918	1,134,918
	(c) Dividend distribution tax		-	326,924	233,286	233,286
	(d) Debenture Redemption Reserve		-	34,643	34,643	69,286
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		33,531,158	32,385,018	27,625,922	24,767,694
	Balance carried forward to Balance Sheet		36,610,178	36,610,178	29,154,134	29,154,134