

**PERIODIC DISCLOSURES**

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

**Receipts & Payment Account**

For the year ended March 31, 2012	Year ended		Year ended	
	March 31, 2012		March 31, 2011	
	(₹ '000)		(₹ '000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
- Premium received from policyholders, including advance receipt	56,951,264		50,899,854	
- Premium received from co-insurer	2,289,886		1,029,138	
- Other receipts (including-environment relief fund & Motor TP pool and Terrorism Pool)	2,501,807		719,085	
- Receipt / (payment) from/to re-insurer net of commissions & claims recovery	(1,815,404)		9,889,143	
- Receipt / (payment) from/to co-insurer net of claims recovery	231,005		(2,549,759)	
- Payments of claims (net of salvage)	(34,464,546)		(39,287,030)	
- Payments of commission and brokerage	(2,115,060)		(1,889,287)	
- Payments of other operating expenses	(8,681,173)		(6,509,426)	
- Preliminary and pre-operative expenses	-		-	
- Deposits, advances & staff loans	(213,789)		647,365	
- Income tax paid (net)	(427,060)		(433,610)	
- Service taxes paid	(3,981,524)		(3,138,718)	
- Other payments	-		-	
- Cash flows before extraordinary items		10,275,406		9,376,755
- Cash flows from extraordinary operations		-		-
<b>Net cash from operating activities</b>		<b>10,275,406</b>		<b>9,376,755</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
- Purchase of fixed assets (including capital advances)	(488,705)		(3,035,846)	
- Proceeds from sale of fixed assets	24,386	(464,319)	21,631	(3,014,215)
- Purchase of investments	(73,194,470)		(22,058,474)	
- Loans disbursed	-		-	
- Sale of investments	61,593,657		16,483,562	
- Repayments received	-		-	
- Rent/interest/dividends received	2,848,241		2,130,519	
- Investments in money mkt instruments and liquid mutual fund (net)	(726,302)		(2,263,378)	
- Expenses related to investments	(10,099)	(9,488,973)	(11,615)	(5,719,386)
<b>Net cash from investing activities</b>		<b>(9,953,292)</b>		<b>(8,733,601)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
- Proceeds from issuance of share capital (including share premium & net of share issue expenses)	35,205		3,440,777	
- Proceeds from borrowing	-		-	
- Repayments of borrowing	-		-	
- Dividends paid (including dividend tax)	-		(687,323)	
<b>Net cash from financing activities</b>		<b>35,205</b>		<b>2,753,454</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>		<b>-</b>		<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>357,319</b>		<b>3,396,608</b>
Cash and cash equivalents at the beginning of the year		3,900,055		503,447
Cash and cash equivalents at end of the year		4,257,374		3,900,055

\*Cash and cash equivalent at the end of the year includes short term deposits of ₹ 2,910,160 thousand (previous year: ₹ 3,400,173 thousand), balances with banks in current accounts ₹ 741,593 thousand (previous year: ₹ 91,327 thousand) and cash including cheques and stamps in hand amounting to ₹ 605,621 thousand (previous year: ₹ 408,555 thousand)