

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Name of the Insurer : ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

Statement as on March 31, 2011

(₹ in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	Number of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	1	317	97	-	0.27%
2	No. of Reinsurers with rating AA but less than AAA	23	9,095	542	7,341	10.92%
3	No. of Reinsurers with rating A but less than AA	56	104,839	3,246	21,806	83.51%
4	No. of Reinsurers with rating BBB but less than A	7	2,305	278	973	2.29%
5	No. of Reinsurers with rating less than BBB	3	(55)	-	233	0.11%
6	Domestic Capacity	12	-	-	4,518	2.90%
	Total	102	116,502	4,163	34,871	100%

Note : In case of reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped. During this quarter the method of mapping S&P equivalent ratings followed so far was reviewed and was slightly revised to incorporate adequate conservatism and consistency.