

PERIODIC DISCLOSURES

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

Receipts & Payment Account

	For the year ended		For the year ended	
	March 31, 2011		March 31, 2010	
	(₹ '000)		(₹ '000)	
CASH FLOW FROM OPERATING ACTIVITIES				
- Premium received from policyholders, including advance receipt	50,899,854		41,542,210	
- Premium received from co-insurer	1,029,138		507,587	
- Other receipts (including environment relief fund & Motor TP pool and Terrorism Pool)	719,085		548,207	
- Receipt / (payment) from/to re-insurer net of commissions & claims recovery	9,889,143		(4,801,257)	
- Payment to co-insurer net of claims recovery	(2,549,759)		(2,751,743)	
- Payments of claims (net of salvage)	(39,287,030)		(23,940,903)	
- Payments of commission and brokerage	(1,889,287)		(2,421,585)	
- Payments of other operating expenses	(6,509,426)		(6,065,999)	
- Preliminary and pre-operative expenses	-		-	
- Deposits, advances & staff loans	647,365		883,497	
- Income tax paid (net)	(433,610)		(352,583)	
- Service taxes paid	(3,138,718)		(1,418,791)	
- Other payments	-		-	
- Cash flows before extraordinary items		9,376,755		1,728,640
- Cash flows from extraordinary operations		-		-
Net cash from operating activities		9,376,755		1,728,640
CASH FLOW FROM INVESTING ACTIVITIES				
- Purchase of fixed assets (including capital advances)	(3,035,846)		(239,843)	
- Proceeds from sale of fixed assets	21,631	(3,014,215)	19,221	(220,622)
- Purchase of investments	(22,058,474)		(24,286,759)	
- Loans disbursed	-		-	
- Sale of investments	16,483,562		23,118,243	
- Repayments received	-		-	
- Rent/interest/dividends received	2,130,519		1,951,176	
- Investments in money mkt instruments and liquid mutual fund (net)	(2,263,378)		(1,204,834)	
- Expenses related to investments	(11,615)	(5,719,386)	(6,345)	(428,519)
Net cash from investing activities		(8,733,601)		(649,141)
CASH FLOW FROM FINANCING ACTIVITIES				
- Proceeds from issuance of share capital (including share premium & net of share issue expenses)	3,440,777		22,092	
- Proceeds from borrowing	-		-	
- Repayments of borrowing	-		-	
- Dividends paid (including dividend tax)	(687,323)		(727,469)	
Net cash from financing activities		2,753,454		(705,377)
Effect of foreign exchange rates on cash and cash equivalents, net		-		-
Net increase/(decrease) in cash and cash equivalents		3,396,608		374,122
Cash and cash equivalents at the beginning of the year		503,447		129,325
*Cash and cash equivalents at end of the year		3,900,055		503,447

*Cash and cash equivalent at the end of the year includes short term deposits of ₹ 3,400,173 thousand (previous year: Nil), balances with banks in current accounts ₹ 91,327 thousand (previous year: ₹ 64,953 thousand) and cash including cheques and stamps in hand amounting to ₹ 408,555 thousand (previous year: ₹ 438,494 thousand)